

# MARXIST LENINIST PARTY OF INDIA (RED FLAG)

## CENTRAL COMMITTEE

Cochin, 26th June 2020

### Statement

## Repeal Fuel Price Hike Nationalise Petroleum Sector

Petroleum products' prices have been hiked continuously by corporate giants and Modi government by way of repeatedly increasing prices, taxes and duties in the shortest time span when the people are virtually dying in the pandemic-peril and horrific economic depression. This manufactured price hike is being slapped upon the people when the oil prices in the international market has stooped to very low levels due to lack of demand and competitive production. This is the most negative action that shall annul any possibility of recovery in all the sectors of an already depleted economy.

In short, it is anti-people anti-national action that has crossed all limits so that pivotal and immediate remedial measure is must. It compels us to recall the days of similar hazards when nation had to take over petroleum sector by nationalizing big monopoly companies those had multinational footing.

So, we demand the total repealing of petroleum products' price hike and comprehensive nationalization of the whole petroleum sector.

The party is to observe national protest day on 29/06/2020 with the following two slogans:

- 1) Repeal Fuel Price Hike
- 2) Nationalize Petroleum Sector

We call upon all the left and democratic sections to rally in support of this struggle of cardinal national import.

(Signed)

MS JAYAKUMAR

General Secretary

